
Biyani House Revesby Women's Shelter Incorporated

ABN 65 351 615 350

Financial Statements
For the Year Ended 30 June 2023

Biyani House Revesby Women’s Shelter Incorporated
Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 30 June 2023

	Notes	12 months to 30-Jun-23 \$	14 months to 30-Jun-22 \$
Revenue			
Revenue from contracts with customers	4	387,841	350,627
Other income	5	205,741	375,856
Total revenue		593,582	726,483
Expenses			
Administration and other operating costs		(48,536)	(37,066)
Depreciation		(9,591)	(7,049)
Employee benefits		(339,095)	(176,242)
Shelter expenses and client support		(12,162)	(59,997)
Total expenses		(409,384)	(280,354)
Net surplus for the year/period		184,198	446,129
Income tax expense		-	-
Surplus after income tax		184,198	446,129
Other comprehensive income		-	-
Total comprehensive income		184,198	446,129

The accompanying notes form part of these financial statements.

Biyani House Revesby Women's Shelter Incorporated
Statement of Financial Position
As at 30 June 2023

	Notes	2023 \$	2022 \$
Assets			
Current			
Cash and cash equivalents	6	499,946	305,312
Trade and other receivables	7	655	650
Other assets	8	4,315	206
Current assets		504,916	306,168
Non-current			
Property, plant and equipment	9	165,922	167,730
Non-current assets		165,922	167,730
Total assets		670,838	473,898
Liabilities			
Current			
Trade and other payables	10	19,742	21,373
Provisions	11	20,769	6,396
Current liabilities		40,511	27,769
Non-current			
Non-current liabilities		-	-
Total liabilities		40,511	27,769
Net assets		630,327	446,129
Equity			
Accumulated funds		630,327	446,129
Total equity		630,327	446,129

The accompanying notes form part of these financial statements.

Biyani House Revesby Women's Shelter Incorporated
Statement of Changes in Equity
For the Financial Year Ended 30 June 2023

	Notes	Accumulated Funds \$	Total Equity \$
Balance at 28 April 2021		-	-
Surplus for the period		446,129	446,129
Other comprehensive income		-	-
Total comprehensive income		<u>446,129</u>	<u>446,129</u>
Balance at 30 June 2022		<u>446,129</u>	<u>446,129</u>
Balance at 1 July 2022		446,129	446,129
Surplus for the year		184,198	184,198
Other comprehensive income		-	-
Total comprehensive income		<u>184,198</u>	<u>184,198</u>
Balance at 30 June 2023		<u>630,327</u>	<u>630,327</u>

The accompanying notes form part of these financial statements.

Biyani House Revesby Women’s Shelter Incorporated
Statement of Cash Flows
For the Financial Year Ended 30 June 2023

	Notes	12 months to 30-Jun-23 \$	14 months to 30-Jun-22 \$
Cash flows from operating activities			
Receipts from donors and fundraising		205,741	375,856
Receipts from related party grants		409,746	268,665
Receipts from government grants		-	110,000
Receipts from clients		16,880	7,025
Payments to suppliers and employees		(429,950)	(281,455)
Net cash provided by operating activities		202,417	480,091
Cash flows from investing activities			
Payments for property, plant and equipment		(7,783)	(174,779)
Net cash used in investing activities		(7,783)	(174,779)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Net change in cash and cash equivalents		194,634	305,312
Cash and cash equivalents at beginning of financial year/period	6	305,312	-
Cash and cash equivalents at end of financial year/period	6	499,946	305,312

The accompanying notes form part of these financial statements.

Biyani House Revesby Women's Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

1. General information

The financial statements cover Biyani House Revesby Women's Shelter Incorporated, an entity incorporated and domiciled in Australia. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991*.

These financial statements cover the financial year ended 30 June 2023, whilst the comparative figures cover the financial period from date of incorporation, 28 April 2021 to 30 June 2022.

The principal activity of the entity is to provide short-term emergency accommodation and support in a safe environment that enables homeless women to rebuild self-esteem and achieve control and fulfilment of their lives.

The financial report was authorised for issue by the Board on 12 October 2023.

2. Changes in accounting policies

New and revised standards that are effective for these financial statements

A number of revised standards became effective for the first time to annual periods beginning on or after 1 July 2022. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

Accounting standards issued but not yet effective and not been adopted early by the entity

A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The Board is currently assessing the impact such standards will have on the entity.

3. Summary of significant accounting policies

Financial reporting framework

The general purpose financial statements of the entity have been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991*.

Statement of compliance

The general purpose financial statements of the entity have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

Basis of preparation

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

The financial statements are presented in Australian Dollars (\$AUD), which is also the functional currency of the company.

Biyani House Revesby Women's Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Other revenue

For any revenue streams that are not defined as contracts with customers, then the revenue is recognised when the entity gains control, economic benefits are probable and the amount of the revenue can be measured reliably.

All revenue is stated net of the amount of goods and services tax (GST).

Operating expenses

Operating expenses are recognised in profit or loss upon utilisation of the service or at the date of their origin.

Income tax

No provision for income tax has been raised as the entity is exempt from income tax as a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

Cash and cash equivalents

Cash on hand equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

Property, plant and equipment

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount recognised either in profit or loss.

Depreciation

The depreciable amount of all fixed assets is depreciated over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The useful lives used for each class of depreciable assets are:

Class of fixed asset	Useful life
Leasehold improvements	20 years
Furniture & fittings	10 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Biyani House Revesby Women's Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

Impairment of assets

At the end of each reporting period the entity determines whether there is evidence of an impairment indicator for non-financial assets.

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Provision for employee benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Significant judgement in applying accounting policies

When preparing the financial statements, the Board undertake a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

Biyani House Revesby Women’s Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

	12 months to	14 months to
	30-Jun-23	30-Jun-22
	\$	\$

4. Revenue from contracts with customers

Revenue recognised over time

Government grants - Commonwealth of Australia – Department of Infrastructure, Transport, Regional Development and Communication	-	100,000
Non-government grants - Women's Community Shelters Limited	372,496	244,241
Client contributions	15,345	6,386
	387,841	350,627

How the entity recognises revenue

Grants

If conditions are attached to a grant, revenue is recognised when the entity satisfies those conditions.

Client contributions

Fees charged for care or services provided to clients are recognised when the service is provided.

5. Other income

Donations	201,944	355,010
Fundraising	3,797	20,846
	205,741	375,856

6. Cash and cash equivalents

Cash at bank	499,946	305,312
	499,946	305,312

7. Trade and other receivables

Current

Net GST receivable	655	650
	655	650

8. Other assets

Current

Prepayments	4,315	206
	4,315	206

9. Property, plant and equipment

Leasehold improvements at cost	165,687	158,504
Leasehold improvements accumulated depreciation	(14,005)	(6,080)
	151,682	152,424

Biyani House Revesby Women's Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

	2023	2022
	\$	\$
9. Property, plant and equipment (continued)		
Furniture and fittings at cost	16,875	16,275
Furniture and fittings accumulated depreciation	(2,635)	(969)
	<u>14,240</u>	<u>15,306</u>
Total property, plant and equipment	<u>165,922</u>	<u>167,730</u>

	Leasehold	Furniture &	Total
	Improvements	Fittings	
	\$	\$	\$
Net carrying amount 1 July 2022	152,424	15,306	167,730
Additions	7,183	600	7,783
Disposals	-	-	-
Depreciation	(7,925)	(1,666)	(9,591)
Net carrying amount 30 June 2023	<u>151,682</u>	<u>14,240</u>	<u>165,922</u>

	2023	2022
	\$	\$
10. Trade and other payables		
Current		
Trade payables	1,480	7,615
Accrued expenses	18,262	13,758
	<u>19,742</u>	<u>21,373</u>

	2023	2022
	\$	\$
11. Provisions		
Current		
Provision for employee benefits	20,769	6,396
	<u>20,769</u>	<u>6,396</u>

	12 months to	14 months to
	30-Jun-23	30-Jun-22
	\$	\$
12. Remuneration of auditors		
<u>SDJA</u>		
Audit of financial report	5,250	5,000
Assistance with financial report preparation	1,550	1,500
	<u>6,800</u>	<u>6,500</u>

Biyani House Revesby Women’s Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

13. Related parties

The entity’s related parties include its key management personnel and related entities. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

The entity receives grants from Women's Community Shelters Limited primarily for the purpose of shelter set up and operating costs. Women's Community Shelters Limited has a representative on the Biyani House Revesby Women’s Shelter Incorporated.

	12 months to 30-Jun-23	14 months to 30-Jun-22
	\$	\$
<u>Related party transactions</u>		
Grants - Women's Community Shelters Limited	372,496	244,241
<u>Key management personnel compensation</u>		
Total key management personnel compensation	-	-

14. NSW Charitable Fundraising Act 1991

As a registered charity under the *NSW Charitable Fundraising Act 1991* (the Act), the entity is required to disclose income and expenses from fundraising appeals. Donations and fundraising in this note follow the definition in the Act. As such, there may be some differences in the classification of items compared to the statement of profit or loss and other comprehensive income.

a) Details of aggregated gross income and total expenses from fundraising appeals

Income from fundraising		
Donations and fundraising	205,741	375,856
Expenses from fundraising		
Fundraising costs	-	-
Net surplus from fundraising activities	205,741	375,856

b) Nature of fundraising appeals and application of net surplus

Fundraising appeals primarily consisted of donations and fundraising from the community. The net surplus generated from fundraising activities was applied to the charitable purposes of the organisation.

15. Commitments

The entity had no material unrecognised contractual commitments as at 30 June 2023.

Biyani House Revesby Women's Shelter Incorporated
Notes to the Financial Statements
For the Financial Year Ended 30 June 2023

16. Contingent liabilities

There are no contingent liabilities as at 30 June 2023.

17. Subsequent events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these accounts.

**Biyani House Revesby Women's Shelter Incorporated
Responsible Persons' Declaration
For the Financial Year Ended 30 June 2023**

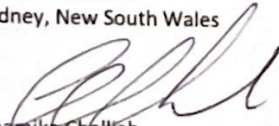
The Responsible Persons declare that in the Responsible Persons' opinion:

- a) the financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - i) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
 - ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
- b) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.



Lisa Annabel
Chair
12 October 2023
Sydney, New South Wales

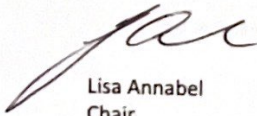


Anamika Chelliah
Treasurer
12 October 2023
Sydney, New South Wales

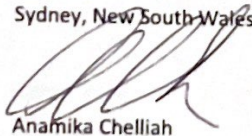
Biyani House Revesby Women's Shelter Incorporated
Responsible Entities' Declaration under the NSW Charitable Fundraising Act 1991
For the Financial Year Ended 30 June 2023

The Responsible Persons declare that in the Responsible Persons' opinion:

- a) the statement of profit or loss and other comprehensive income and associated notes gives a true and fair view of all income and expenditure of the organisation with respect to fundraising appeals for the financial year ended 30 June 2023;
- b) the statement of financial position and associated notes gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals conducted by the organisation as at 30 June 2023;
- c) the provisions of the *NSW Charitable Fundraising Act 1991* and Regulations and the conditions attached to the authority have been complied with during the financial year ended 30 June 2023; and
- d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals during the financial year ended 30 June 2023.



Lisa Annabel
Chair
12 October 2023
Sydney, New South Wales



Anamika Chelliah
Treasurer
12 October 2023
Sydney, New South Wales



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Biyani House Revesby Women's Shelter Incorporated
Auditor's Independence Declaration to the Board of Biyani House Revesby Women's Shelter Incorporated
For the Financial Year Ended 30 June 2023

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Biyani House Revesby Women's Shelter Incorporated for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads "SDJA".

SDJA

A handwritten signature in black ink that reads "Simon Joyce".

Simon Joyce
Director
12 October 2023
Sydney, New South Wales

Biyani House Revesby Women’s Shelter Incorporated
Independent Auditor’s Report to the Members of Biyani House Revesby Women’s Shelter Incorporated
For the Financial Year Ended 30 June 2023

Opinion

We have audited the financial report of Biyani House Revesby Women’s Shelter Incorporated (the registered entity), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies, and the responsible persons’ declaration.

In our opinion, the financial report of Biyani House Revesby Women’s Shelter Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity’s financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Persons for the Financial Report

The responsible persons of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible persons are responsible for assessing the registered entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations or have no realistic alternative but to do so.

Biyani House Revesby Women's Shelter Incorporated
Independent Auditor's Report to the Members of Biyani House Revesby Women's Shelter
Incorporated
For the Financial Year Ended 30 June 2023

The responsible persons are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Report of the requirements of the *NSW Charitable Fundraising Act 1991*

We have audited the financial report as required by Section 24(2) of the *NSW Charitable Fundraising Act 1991*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulation 2021*.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instance of non-compliance with the requirements described in the above-mentioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit report expressed in this report has been formed on the above basis.

Biyani House Revesby Women's Shelter Incorporated
Independent Auditor's Report to the Members of Biyani House Revesby Women's Shelter
Incorporated
For the Financial Year Ended 30 June 2023

Opinion

In our opinion:

- a) the financial report of Biyani House Revesby Women's Shelter Incorporated has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2023, in all material respects, in accordance with:
 - i) sections 20(1), 22(1-2), 24(1-3) of the *NSW Charitable Fundraising Act 1991*; and
 - ii) sections 10(6) and 11 of the *NSW Charitable Fundraising Regulation 2021*.
- b) the money received as a result of fundraising appeals conducted by the entity during the financial year ended 30 June 2023 has been properly accounted for and applied, in all material respects, in accordance with the above-mentioned Act and Regulations.

SDJA

SDJA

Simon Joyce

Simon Joyce

Director

12 October 2023

Sydney, New South Wales